2023 718

2

3

4

18

1 2 3

	2023 1-6	2022	2021	2020
	172,264.16			
	155,247.10			
	17,017.06			
	9.88%			
	11,466.08			
	4,853.48			

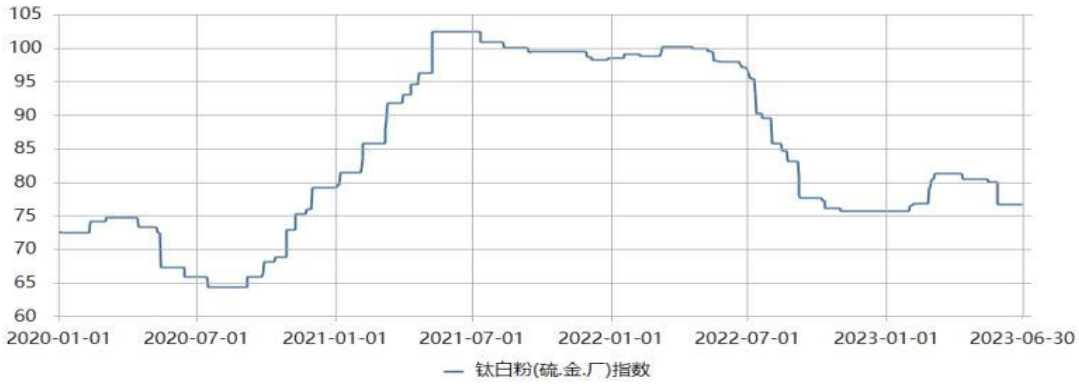
2022 7.85% 2021 94.46% 2023

1-6

Choice

2020 2021 3

2021 11 2022 10



Choice

2020 9 2021 5

2022 6 2022 10

	2023 1-6	2022	2021	2020
	4,943.53			
	13,064.79			

2021 2022 2023 1-6 4,269.83

/ 5,139.60 / 4,943.53 / 20.37% -3.81%

2022 10

40~70 2023 1-6

2022 196.07 /

2022

2022

2023 1-6 9.88% 0.44

4,853.48 199.08%

	2023 1-6	2022	2021	2020
	171,459.10			
	16.73			
/	10,251.14			
/	9,243.63			

/	1,007.50			
	9.83%			

8,475.13 / 9,997.09 / 10,417.51 / **10,251.14** / 1,521.97 / 420.42 / **-166.38** / 7,259.84 / 8,913.00 / 9,601.82 / **9,243.63** / 1,653.16 / 688.82 / **-358.19** / **2020** **2022**

2# **15#**

2022

2022

2023 **6** **30**

25 **52.99**

		2023 1-6	2022	2021	2020
		145,199.56			
		148,560.92			
		14.30			
		14.95			

1
2

2012 49.40

2021 114.97 10

2022 105.69 8.07%

2022

2021 67,575.81

2022 IPO 12

/ 5 / 2021

12

2022 381,249.22 33.04 32.17

19.32% 21.03% 24.50% PM5

2021 12 7

	2023 1-6	2022	2021	2020
		27.00	22. 00	14.56
		39.03	31.53	27.65
	21.78	40.93	41.26	41.26

2021 2022

2020 2022 14.56 27.00

27.65 39.03

2022 2#

2023 6 30

	21.78	40.93	41.26	41.26
	65.66%	68.20%	86.09%	74.89%

2# 2022 4 2022 9

2#

2022

74.89% 86.09%

68.20% 65.66% 2021

2022 2023 1-6

2#	2# 2022 4 2# 2# 2022 1 4
15#	15# 2022 5 2023 3 15# 15# 15# 15# 2023 3 15# 4,167 / 2023 3-6 1,671 2,344 2,729 2,185 2023 7 3,962
25# 26#	25# 26#
	23#
	2022

2022 2023 1-6

	2023 1-6	2022
	65.66%	68.20%
		68.40%
	69.54%	71.86%
	74.29%	74.34%
	79.58%	79.42%

2023 4-6

	2023 4-6
	75.77%
	78.14%
	80.96%
	86.72%

5% 2023

92%

2023

8.06 15.52%

2023 1-6

		2023 1-6	2022 1-6	
		16.48%	20.58%	-4.10%
		23,526.00	22,626.35	3.98%
			12.96%	-
			35,572.67	-
		9.88%	9.43%	0.44%
		4,853.48	1,622.80	199.08%

2023 1-6 4.10

2023 1-6

9.88% 0.44 4,853.48

199.08%

2022 2021

		2022	2021	

2022

2022 46,543.62 4.36%

2022

13,569.46 2021 4,637.48 2022

48,503.42 2021 55,070.98 6,567.55

5.18 2022

2022 71,481.17 29.85%

2022 24,688.06

52.63% 2022

2020 2022

96.59% 97.77% 97.93%

		2022	2021	2020
		238,325.40	215,706.74	130,557.70
		189,821.98	160,635.76	92,714.79
		22.74	20.25	13.85
	/	10,482.46	10,654.26	9,429.64
	/	8,349.09	7,934.18	6,696.41
		20.35%	25.53%	28.99%
		271,381.61	338,957.42	268,338.04
		252,391.52	304,221.11	231,890.64
		26.74	34.50	32.09
	/	10,150.22	9,823.69	8,362.19
	/	9,439.96	8,816.96	7,226.38
		7.00%	10.25%	13.58%

2020

2020 ~2022 28.99%

20.35%

2020 ~2022

1

/

	2022		2021		2020
	10,482.46	-1.61%	10,654.26	12.99%	9,429.64
	10,150.22	3.32%	9,823.69	17.48%	8,362.19
	-332.23	-	-830.58	-	-1,067.45

2020 2021 2022

-1,067.45 / -830.58 / -332.23

/

2

		2022		2021		2020	
		151,961.84	80.05%	130,899.66	81.49%	75,673.10	79.33%
		3,813.79	2.01%	3,299.69	2.05%	2,353.58	2.47%
		8,781.07	4.63%	7,161.78	4.46%	5,639.42	5.91%
		17,818.18	9.39%	13,167.91	8.20%	9,048.69	9.49%
		7,447.10	3.92%	6,106.72	3.80%	2,676.80	2.81%
		189,821.98	100.00%	160,635.76	100.00%	95,391.59	100.00%
		198,118.80	78.50%	241,424.43	79.36%	180,018.67	77.63%
		6,083.03	2.41%	8,724.39	2.87%	7,832.80	3.38%
		12,116.60	4.80%	14,411.62	4.74%	14,239.40	6.14%
		30,959.15	12.27%	33,200.33	10.91%	24,290.75	10.48%
		5,113.94	2.03%	6,460.34	2.12%	5,509.01	2.38%
		252,391.52	100.00%	304,221.11	100.00%	231,890.64	100.00%

/

	2022	2021	2020

2020 2022

/

	2022		2021		2020
	1,101.56	16.72%	946.32	80.44%	524.43

2020 2021 2022

50% 40% 34%

2 1

2

3

2023 1- 6 9.88% 0.44

4,853.48 199.08%

1

2022 11

2023 7 10

16

2023 7 12 13

2023 7 24

2023

2023 1-6 172,264.16

4,853.48 4.18% 199.08% 9.43%

9.88% 2023

	2023.6.30	2022.12.31	2021.12.31	2020.12.31
	87,587.47			
	8,707.40			
	78,880.07			
	172,264.16			
	22.90%			

2023 6

78,880.07

22.90%

2023 6

13,318.89

2023 6 /2023 1-6				
		66,320.77		78,880.07
		186,111.17		172,264.16
		17.82%		22.90%
2022 /2022				
2021 /2021				
2020 /2020				

2023 6

2			
3			
4			
5			
		4,637.92	**6.24%**
2020 12 31			
1			
2			
3			
4			
5			
		6,206.46	**7.77%**

7.77%

6.24% 6.89% **5.65%**

	2023.6.30		2022.12.31		2021.12.31		2020.12.31	
	81,590.42	93.15%						
	1,113.78	1.27%						
	881.87	1.01%						
	1,885.41	2.15%						
	2,115.99	2.42%						
	87,587.47	100.00%	78,084.21	100.00%	74,341.92	100.00%	79,911.06	100.00%

	2023.6.30	2022.12.31	2021.12.31	2020.12.31
	87,587.47	78,084.21		
	2023 7			
	21,320.47	63,611.78		
	24.34%	81.47%		

24.34% 2023 6

1		60	
2		60	
3		90	
4		30	
5		90	
6		60	
7			
8			
9			

10		60	

1

2020 2021 2022

2023 6

	2023.6.30	2022.12.31	2021.12.31	2020.12.31
	22,084.09			
	25,492.21			
	47,576.30	63,599.11	49,291.39	33,158.16

33,158.16

49,291.39 63,599.11 47,576.30

103.56% 97.09%

95.95% **95.94%** 103.85% 97.13% 95.81%

95.69%

2018

	2023.6.30	2022.12.31	2021.12.31	2020.12.31	2019.12.31	2018.12.31
	25,492.21					
	26,168.95					

20

2-3 2020

2021 2020 2022

2021 6,260.96 2022 12

2023 2022 10

2023 6

	2023.6.30		2022.12.31		2021.12.31		2020.12.31	
	9,240.46	41.81%						
	6,819.92	30.86%						
	6,038.63	27.33%						
	22,099.02	100.00%	33,736.13	100.00%	25,689.36	100.00%	20,439.16	100.00%

75.68%

74.02% 80.47% 72.67%

	2023 1-6	2022	2021	2020
	4,943.53			
	13,064.79			

2021

2022

40~70

2022 12

2022 12

2023 1-6

2023 6

	2023.6.30

	22,084.09	-	22,084.09
	25,492.21	275.27	25,216.94
	47,576.30	275.27	47,301.03
	2022.12.31		
			33,736.13
			29,234.78
	63,599.11	628.21	62,970.91
	2021.12.31		
	49,291.39	255.37	49,036.02
	2020.12.31		
	33,158.16	170.37	32,987.79

	2023.6.30		
	22,084.09	12,479.19	56.51%
	25,492.21	9,553.33	37.48%
	47,576.30	22,032.52	46.31%
	2022.12.31		

	63,599.11	**51,972.56**	**81.72%**
	2021.12.31		
	49,291.39	**35,630.55**	**72.29%**
	2020.12.31		
	33,158.16	**25,688.36**	**77.47%**

1 2020.12.31 2021.12.31 2022.12.31

6 2020.12.31 2021.6.30

2023.6.30 **2023.7.31**

2 = /

77.47% 72.29% 80[<14C311880B760AF1>]<CB7F169C>-22<4801>-44<4ECD>-22<046A4F12 10.56 0

			200,853.06	**191,655.25**	**132,174.32**
		22,084.09			
		25,492.21			
		47,576.30	**63,599.11**	**49,291.39**	**33,158.16**

2

1

2-3 2020

2 2022 12

3 2023

4

5

	2023.6.30/ 2023 1-6	2022.12.31 /2022	2021.12.31 /2021	2020.12.31 /2020
	22,084.09			
	25,492.21			
	47,576.30	63,599.11	49,291.39	33,158.16
	172,264.16			

2012 49.40

2021 114.97 10

2022 105.69 8.07%

2022 2021

58,331.56

18

1

61

18

2023 6 30

		42,174.06	
		112.51	
		208.38	
		24,305.70	

2

2023 6 30 112.51

	48.68	43.27%
	57.55	51.15%
	6.28	5.58%
	112.51	100.00%

2023 6 30

3

2023 6 30 208.38

	96.78	46.44%
	111.59	53.55%
	0.00	0.00%
	208.38	100.00%

2023 6 30

4

2023 6 30 24,305.70

		3,225.08		
		2,047.07		
		10,000.67		
		9,032.87		
		24,305.70	-	-

2023 6 30

5

2023 6 30 11,070.93

	11,070.93	**100.00%**

2023 6 30

6

2023 6 30 9,928.46

	167.01	1.68%
	7,909.60	79.67%
	1,851.85	18.65%
	9,928.46	100.00%

2023 6 30

7

2023 6 30

[redacted]							
	2022.3. 15	440. 00	-	-	20.00%	-	
	2018.11. 20	5,000.00	5,000.00	2021.4.16 2021.7.20 2022.12.15	0.89%	6,941.75	
[redacted]	.0. 29	8,000.00	4,000.00	2021.12.16	7. 27%	4,129.18	

1

; ;
;
,
: ; ;
,

5,000.00

3

	2021 10 29
	102,000
	3156 8 4 223
	: ,

2021 11 16

8,000.00

15,070.93

11,070.93 + 4,000.00

4.25% 30%

2023 3 6

2023

2023 3 6

5,250.00

2023 8 27

2023

5,250.00

39,111.11 60,165.19

39,111.11 54,915.19

1

2

1

2023 1-6 9.88% 0.44

4,853.48 199.08%

2

3

4

18

1,250.00 4,000.00

5,250.00

3 20

8 25.62%

74.89% 86.09% 68.20%

59.15%

18 2023 3 31

26.31% 5.31 4.85

40.71%

1

2

18

3

“

” 4

5

6

7

8

9

18

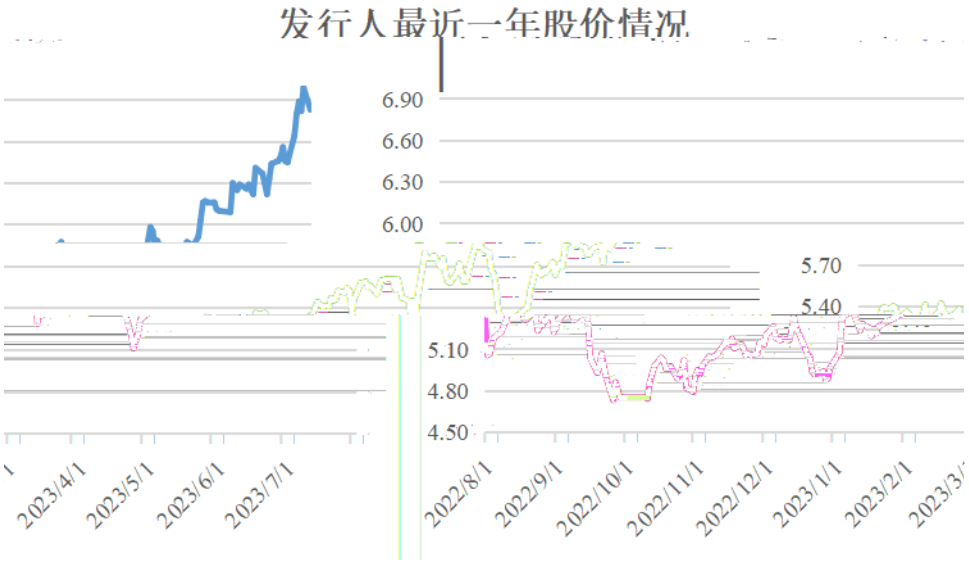
4

2022 2023

	2023 3 31	**2022 12 31**

2023 4 26

5,000.00



Choice

4.73 / **6.99**

/ **2023 7 31** 20 60

120 **6.64** / **6.26** / **5.98** /

5.98 / 10% 20%

30%

	120		**10%**	**20%**	**30%**
/	**5.98**		**5.38**	**4.78**	**4.19**
	50,563.42	**39,994.14**	**45,507.07**	**40,450.73**	**35,394.39**
	22,457.60	**22,457.60**	**22,457.60**	**22,457.60**	**22,457.60**
	225.15%	**178.09%**	**202.64%**	**180.12%**	**157.61%**

2023 7 31 120

30%

157.61% 178.09% 150%

18

1

18

150

21.39% 2022 2.6

Malta- Decor AHLSTROM-MUNKSJÖ PAPER

2

3

2022 12 31 31

129

2020 -2022

2

1

BOM

1%~5%

3% 2022

2, 972

2

			A 1
g/	69.4		71.8
%	34.3	33.5-35	33
S/100ml	22	20-25	25
S	235		230
N	6.2		7
N	25		21

mm/10min	20	20-22	24

0.8-2.1g/
4N

			A 2
g/	59.8		74.1
%	36.4	36-37	34
S/100ml	29	26-32	28.9
S	180	160-220	193
N	7	6.5	7
N	28	23	22.5
mm/10min	19	18-21	22

14. 3g 2.4
5.5N

			B
g/	64.6		71
%	40.4	40-41	37.3
S/100ml	28.2	24-29	24
S	113	40	47
N	6.1	6	7.5
N	27	23	31.5
mm/10min	18		16

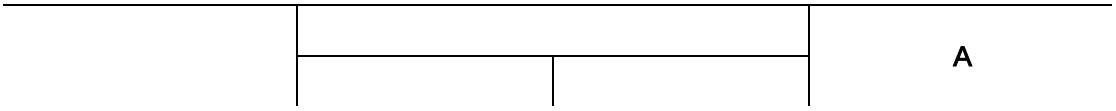
6.4g 3.1

			C
g/	80.6		83.6
%	37.2	37-38	37.8
S/100ml	32		28.2
S	199		201
N	8	5.5	5.5
N	27	23	30
mm/10min	23		20

3g

0.6 3.8S

260



27 10

18

2022 10

2023 3 6

2023 3 23 2023

500

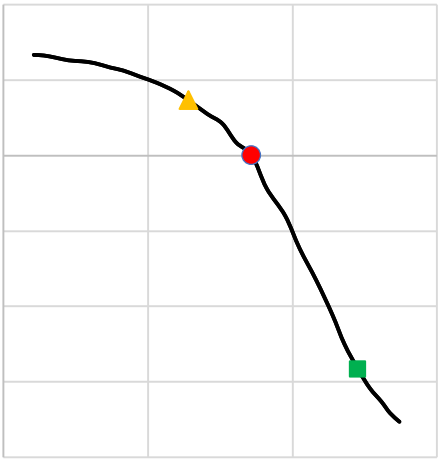
2

pH

Zeta Zeta

Zeta pH

Zeta pH



Zeta pH pH Zeta

7.5-8.0

Zeta

Zeta

3

2023

25,342.78 41.03%

2023 7 9

1

30g/m^2

50~80g/m^2 80~150g/m^2

Felix

Schoeller

2

1

k /	700		745		500		480		628		650	
k /	365		320		388		372		437		425	
k /	-		-		177		213		-		-	
k /	-		-		20		12		-		-	
BOM	7 938.03		7		7		7		8		8	
g/m^2	82	83 1	69.4	70 1	6	70 1	5	6 1	8	8 1	6	1
%	30.4	30~31.5	34.3	33.5~35	3	3	3	3	4	4 0	4	4
	2	2	2	2	2	2	2	2	1	1	2	2
S	101	80	235	200	1	1	1	1	4	1	1	4
N	10	6	6.2	6	6	6	7	6	5	5	6	6
N	40	28	25	24	2	2	2	2	2	2	2	2
	22	20~22	20	20~22	1	1	1	1	1	1 2	1	1 1

	1 83g 70g 2 3- 5 3 100S	1 60% 85-90% 2 3 448.33 / 5.65%	15- 20%
	1 70 60g 2 1 3	1 2 267.64 / 3.47%	120m/min 280m/min
	1 82 65 17g	1	

	2 15 3 60S	2 79.17 / 0.91%	

4

2023

	2023	2023	
	5,504.54	2,834.89	94.17%

2023

2023 5,504.54

94.17%

20~40

2023 7 9

1

40%

0.4

0.8 1.4 ~2.2

30g/m2

50~80g/m2 80~150g/m2

25 -30 30 /

20 50 /

2

2007

40

70

1

pH

Zeta Zeta

pH pH

pH

pH

pH

2

3

40

60%

40 /

/

4

18

	2022	2021	2020
%			

1

- - - -

30

20

2

1

0.4 0.8 1.4

~2.2

2

3

s/100ml

25 -30 30 /

20 50 /

4

30g/m2 50~80g/m2

80~150g/m2

5

80~100

2023

6

7

RCEP

1

88,888,890

124,807,260 44,444,445

62,403,630

7.62% 10.07%

36

2

1

2007

18

1

1

2023 3 6

7 6

<

>

2023 7 13

7 7

2023 8 27

7 7

2

2023 3 6

3 3

<

>

2023 7 13

3 3

2023 8 27

3 3

3

4

<

>

18

5

< >

2

2023 3 23 2023

2023 3 7 2023

2023 3

24 2023

18

2023 6 20

2023 A

2023 7 14 2023

2023 8 28 **2023**

18

“

”

44,444,445 **62,403,630**

7.62% **10.07%**

2023 7 13

36

2023 7 13

2021

			36	
			36	
			36	
			36	
			36	
			36	
			36	

2023 3 6

2023 7 13

2023 8 27

5

40%

30,000 2023 1-6

3.79 12.28%

12.79%

-6.44%

2023 1-6

-6.44%

2023 1-6

7,177.30 12,625.19

-6.44%

60%

60%

45,000 2023 1-6

5. 68

18.42% 19.18%

5%

1

2021 5,100

15.13% 2022

6,700 31.37%

2022 1, 051.92 2023 1- 6

814.82 66.2%

2023 7 14

2023 2025

2025 4,900

7,500 2021 7 30

2

2021

8,593.90 33,673

25%

25% 2022 105.69

26

2023 5%

5% 2025

122

2025 30.5

3

2022

70% 25%

3800mm

1

5% 2022

105.69 2025 122

26 2025 30.5

25%

3800mm

2023 6 30

89,587.89

2023 6 30

55,051.97

		75,637.01	**100.00%**	**-**

69,518.47

54,915.19 14,603.28

		89,587.89

		55,051.97
		14,603.28
		189,347.21
		-99,759.32

10,501.15 /

10,000 /

	1 80%	2~14
	64,000.00	80,000.00
/	10,000.00	10,000.00
	64,000.00	80,000.00

	1 80%	2~14
	52,366.82	65,296.08

	1 80%	2~5	6~14
	1,638.40	2,048.00	2,048.00
	4,778.46	5,958.65	5,939.65

80,000.00

6,354.16

	1 80%	2	3	4	5	6~14
	64,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
	218.45	273.06	273.06	273.06	273.06	273.06
	4,778.46	5,958.65	5,958.65	5,958.65	5,958.65	5,939.65
	6,636.27	8,472.21	8,472.21	8,472.21	8,472.21	8,491.21
	1,659.07	2,118.05	2,118.05	2,118.05	2,118.05	2,122.80
	4,977.20	6,354.16	6,354.16	6,354.16	6,354.16	6,368.41

		2022	2021	2020	
	80,000.00	271,381.61			
/	10,000.00				

	18.38%	7.00%			

1

2020 ~2022 10,501.15 / 10,000.00

/ 2020 ~2022

2

	2022	2021	2020
	5.00	4.05	2.48

2020-2022				
	T+3	T+4~T+7	T+8	T+9~T+16
a	4,284.04	4,284.04	4,265.04	4,265.04
1				
b	321,050.22	321,050.22	321,050.22	321,050.22
c	64,000.00	80,000.00	80,000.00	80,000.00
d=b+c	385,050.22	401,050.22	401,050.22	401,050.22
a/d	1.11%	1.07%	1.06%	1.06%
2				
e	11,249.45	11,249.45	11,249.45	11,249.45
f	4,977.20	6,354.16	6,368.41	6,368.41
g=e+f	16,226.65	17,603.61	17,617.86	17,617.86
a/g	26.40%	24.34%	24.21%	24.21%

2020-2022

1.11% 26.40%

1 2023

2022 2023

2

3

4 2023 0002

2023 0003

5

6

10

11 2020 2021 2022 2023

12

13

18

18

3

4

5

6

7

10,501.15 / 10,000 /

8

9 2019

18

（本页无正文，为《上会会计师事务所（特殊普通合伙）关于乔峰新材料股份有限公司申请向特定对象发行股票审核问询函的回复》之签字盖章页）

上会会计师事务所（特殊普通合伙）　　中国注册会计师